

The Baltic Exchange
Company / Corporate Membership Application



Membership Application

The information on this form will be used by Directors to consider your application for membership. Please provide as much information as you can. If you would like help to complete the form or have any questions, please contact Jackie Harrison at the Baltic Exchange by telephone +44 (0)20 7369 1633 or e-mail jharrison@balticexchange.com

To complete this form you will need:

- A copy of your certificate of incorporation
- Copies of any changes in company name
- A copy of your latest set of annual financial statements
- Two sponsors who are members of the Exchange
- A passport-sized photograph for each "relevant employee"

If you don't have all the information we ask for, please provide as much as you can and enclose a covering letter with your application form explaining why all the information is not available.

1 Membership

Membership of the Baltic Exchange falls into a number of categories:

- Principals (shipowner or charterer) who trade on their own account.
- Shipbrokers who do not trade on their own account but arrange transactions between principals. This includes freight derivatives brokers.
- Others who are involved in the shipping market but who are not principals or brokers (as defined above). These might include ship managers and operators or those supplying legal, financial or insurance services.

Please indicate what type of business you are in:

- Principal
- Competitive Broker
- Exclusive Broker
- Freight Derivatives Broker
- Other (please specify)

For whom?

Membership subscriptions are determined by the number of "relevant employees" within your organisation. "Relevant employee" is defined in the Rules and includes all your representatives, within your group of companies world-wide, who are shipbrokers, commodity traders engaged in trading financial instruments and derivatives amongst others. If you are unsure how you should determine the number of relevant employees within your company please contact the Exchange for advice.

Please indicate how many "relevant employees" your company has:

- 1
- 2-4
- 5-9
- 10-19
- 20-49
- 50 +

2 Company Details

Please record your full company details here:

Company Name

Registered Company Number

Place and Date of Registration

Nature of Business

Full Address

Telephone Number

Fax Number

Mobile

E-mail Address

Telex and Answerback

Website

I enclose a copy of my organisation's:

Certificate of incorporation

Certification of any changes of name

3 Directors and Shareholding

Please list the names and details of your company's directors and their shareholding. *Please tell us if this information changes.*

Name	Nationality	Country of Residence	Shareholding
.....
.....
.....
.....

The ultimate controlling interest is held by:

Located at

4 Financial Information

Members are asked to demonstrate that they are financially secure. If you are a principal you will be expected to show a net worth of at least £100,000. If you are a broker or agent you will be expected to have a net worth of at least £10,000. Please enclose a copy of your company's latest annual financial statement with this application.

I enclose a copy of my company's annual financial statement

5 Insurance *(You only need complete this section if you are applying as a broker)*

Broking members will need to maintain insurance cover against claims for errors and omissions and for breach of warranty of authority. The minimum level required is £100,000. This cover can be provided through an insurance policy, a protection and indemnity club or the Chartering Brokers Mutual Insurance Association. Please provide details of your cover:

Name of insurer or club

Policy number or membership registration number

Period of insurance or membership from

to

6 Broker Declaration *(You only need complete this section if you are applying as a broker member)*

I confirm that the company will act as brokers only and that it will not at any time deal directly or indirectly on its own account. Clients' money will be kept in a specially designated client account and will be kept separate from the company's money.

Signature (director or partner)

Name

Date

Please continue overleaf

7 Individual Details

In section 1 you will have ticked a box telling us how many relevant employees you have. Please use this section to provide details of the person who will be the designated primary contact for Baltic Exchange affairs within your company. Please use the attached sheets to provide details of the other individuals you wish to nominate as relevant employees. If we have not provided enough sheets please feel free to photocopy the ones you have. The contact details you provide on this sheet will be included in our List of Members which is sent to members annually as a printed booklet. Your details will also be available on balticexchange.com.

The individual designated as the primary Baltic contact is:

Title Mr/Mrs/Miss/Ms/Other

Family Name

Given Names

Known as

Date of Birth

Nationality

Position in Business (eg Director)

Home Telephone Number

Direct Business Telephone Number

Home Fax Number

Personal Mobile Number

E-mail Address

Qualifications: *Please give your academic and professional qualifications*

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.....

.....

Career History:

Date (<i>from/to</i>)	Firm	Position
.....
.....
.....
.....

Please send a passport size photograph with your application form. This will be used for your membership card which you must show when you come into the Exchange.

8 Freight Market Information

A basic subscription to the Baltic Exchange provides all the benefits of membership except access to our wide range of freight market information. This attracts an additional fee and is distributed, in the main, through balticexchange.com. We offer three levels of freight market information:

- Level 1 Daily access to the dry cargo fixture list and headline index numbers only
- Level 2 Daily access to the range of Baltic Freight Market Information for use within your member company only.
- Level 3 Daily access to the range of Baltic Freight Market Information together with the ability to pass the information to your principals and clients subject to the guidelines listed in section 9 of this form.

Please indicate above which level of freight market information you would like. If you are unsure about which level to take, please speak to the Exchange. If you opt to take our freight market information we will ask you to sign a declaration stating that you understand how it should be used. The declaration is printed in section 9 of this application form. You should read it carefully before signing.

9 Freight Market Information Declaration

If you do not subscribe to Baltic freight market information but receive it - regularly or occasionally - from another source (including other Baltic members) you may NOT copy it or pass it on to any other organization or re-distribute it in any form.

(You need complete this section only if you want to take Baltic freight market information.)

Level One and Level Three Freight Market Information

If you subscribe to level one information (daily fixture list and headline index numbers only - with re-distribution rights) or level three information (all Baltic freight market information - with re-distribution rights):

- You may use the information in your day-to-day business within your own Baltic member company.
- You may copy it and pass it on to your principals or clients as long as you include the copyright notice within our pages of information on the platform. You are responsible for ensuring that your principals and clients are aware that they must not copy or re-distribute the information in any form.
- You may display it on a password protected area of your company website IF you have first obtained written permission from the Baltic Exchange.
- You may NOT copy it and pass it on to any other third parties including news agencies, journalists, publications, research organisations or display it on any website.

Level Two Freight Market Information

If you subscribe to level two information (all Baltic freight market information - without re-distribution rights):

- You may use the information only in your day-to-day business within your own Baltic member company.
- You may NOT use it, copy it or distribute it for any other purpose and in particular you may NOT pass it on to your principals or clients or any third parties; display it on any website, circular or market report; or forward it to news agencies, journalists, publications or research organisations.

Use of Freight Market Information for Settlement Purposes

The Baltic Exchange recognises that some of its members use Baltic freight market information for the settlement of physical or derivative contracts. The Baltic Exchange hereby agrees that such members may continue to make such use of the information but the Baltic Exchange reserves the right to withdraw its consent at any time. The Exchange introduced a licence for the use of Baltic freight market information for settlement purposes in 2003 with the payment of a separate charge. Current charges for principals and brokers trading derivatives are available from the Exchange.

My company is agreeing to level 1 2 3 *(please tick)*

Signature (director or partner)

Name

Date

10 General Declaration

Please read and sign the declaration below:

I agree to be bound by the Rules of the Exchange. The individual nominated to represent the firm is authorised to enter into binding contracts on behalf of the firm / and is aware that the company is a Signatory of the Brokers Declaration and the Freight Market Information Declaration (*delete if not applicable*).

Signature (director or partner)

Name

Date

11 Proposer and Seconder

We ask that all new applications are endorsed by two principals (please contact the Exchange if you are unsure how principals are defined) of existing member companies who are independent of you and who are not directors of the Exchange. Please contact two current member companies and ask them to support your application. Please write their names and contact details in the space below and ask them to each send a note of their support to the Exchange. This may be by letter, fax (+44(0) 207 369 1622) or e-mail (jharrison@balticexchange.com).

Proposer

Name

Company Name

Telephone

E-mail

Seconder

Name

Company Name

Telephone

E-mail

Please contact the Exchange if you need help to identify a suitable proposer or seconder.

What happens next:

When completed, please return this application form together with your supporting documents and the forms listing details of individual representatives to: Mrs Jackie Harrison, Membership Manager, Baltic Exchange, St Mary Axe, London EC3A 8BH, UK

Your application will be considered by the Membership Committee. If approved we will write to you and ask you to pay your subscription. This process should take no longer than two or three weeks.

The Articles of Association may require member companies to hold shares in the Baltic Exchange Ltd (Rule 13).

Do not write in this box - for Baltic Exchange use only

Application Received

Date Processed

Presentation on

Date Elected

Photographs Received

